

RELEVANT RESEARCH DISCLOSURES

		Investment Banking Revenue ¹	Analyst Holdings ²	Firm Holdings ³	Market Maker ⁴	Site Visit ⁵	Remuneration for Services ⁶	Relationship with Issuer ⁷	Date of Travel	Details/Purpose of Visit	Who Paid
Company Name	Ticker										
Aleafia Health Inc.	AH										
Alvopetro Energy Ltd.	ALV										
Amarillo Gold Corp.	AGC										
Ausly Cannabis Group Inc.	XLY										
Beyond Oil Ltd	BOIL										
Blackrock Silver Corp	BRC										
Cabral Gold Inc.	CBR										
Canacool Energy Ltd	CNE										
CanAsia Energy Corp.	CEC	✓	✓								
CGI Inc.	GIB.A										
Cipher Pharmaceuticals Inc.	CPH										
Criterium Energy Ltd	CEQ	✓		✓							
Crown Point Energy Inc	CWV										
Delta 9 Cannabis Inc.	DN										
Dolly Varden Silver Corp.	DV										
Eupraxia Pharmaceuticals Inc	EPRX										
Great Bear Royalties Corp	GBRR		✓								
Givex Information Technology	GIVX										
Gran Tierra Energy Inc	GTE										
Guangxi Silver Company Ltd	GSVR	✓		✓		✓			1-Oct-22	View Mining Operations	Issuer
Halvision Systems Inc.	HALT										
Jaguar Mining Inc.	JAG										
Kidoz Inc.	KIDZ										
Knight Therapeutics Inc	GUD										
Kootenay Silver Inc.	KTN										
Mandalay Resources Corp.	MND										
Medicenna Therapeutics Inc.	MDNA										
Medexus Pharmaceuticals Inc	MDP	✓									
NowVertical Group Inc.	NOW										
Omineca Mining and Metals Ltd	OMM										
Orca Exploration Group Inc	ORC.B										
Outcrop Silver & Gold Corp	OCG	✓									
Palladium One Mining Inc.	PDM					✓			29-Mar-22	View Mining Operations	Issuer paid for hotels and meals
Parax Resources Inc	PXT										
Profound Medical Corp.	PRN					✓			27-Apr-22	View Operations and Corporate Update	Analyst
Pulse Oil Corp.	PUL					✓			8-Nov-22	View Oil Drilling Operations	Analyst
QMX Gold Corp.	QMX										
Reconnaissance Energy Africa Ltd	RECO	✓									
ROK Resources Inc	ROK										
Royal Helium Ltd	RHC	✓									
Scottie Resources Corp	SCOT										
Semova Corp	SVA										
Silver Mountain Resources Inc	AGMR										
Solarbank Corporation	SUNN	✓									
Summa Silver Corp	SSVR										
TAG Oil Ltd	TAO	✓									
Tenaz Energy Corp.	TNZ										
The Green Organic Dutchman	TGOD					✓			21-Jun-22	View Growing Facility	Analyst
Theralase Technologies Inc.	TLT										
Theratechnologies Inc	TH										
Touchstone Exploration Inc	TXP										
Trillion Energy International Inc	TCF										
Tudor Gold Corp	TUD	✓									
The Valens Company	VLNS										
Valeura Energy Inc	VLE										
Under Review											
Algemon Pharmaceuticals Inc.	AGN	✓									
Condor Energies Inc	CDR										
Prairie Proident Resources Inc.	PPR										
Valeo Pharma Inc.	VPH										

¹ Within the past 12 months, Research Capital has provided investment banking services to the issuer.

² The Analyst, an associate of the analyst or any person involved in the preparation of the report currently owns or is short, directly or indirectly, securities of the issuer.

³ Research Capital or its affiliates owns shares of the issuer equal to or greater than 1% of shares outstanding.

⁴ Research Capital is a market maker or liquidity provider in the listed securities.

⁵ An Analyst has visited a material operation of the issuer.

⁶ A Director or officer of Research Capital or research analyst involved in the preparation of a report has provided services to the issuer, other than Investment Banking and trade execution, for remuneration within the last 12 months

⁷ A Director, officer or employee of Research Capital is a Director, officer or employee of the issuer or serves in an advisory capacity to the issuer

AS OF MAY 10, 2024