

RELEVANT RESEARCH DISCLOSURES

Company Name	Ticker	Investment Banking Revenue ¹	Analyst Holdings ²	Firm Holdings ²	Market Maker ⁴	Site Visit ⁵	Date of Travel	Details/Purpose of Visit	Who Paid
Acasti Pharma Inc.	ACST	✓							
Acerus Pharmaceuticals Corp.	ASP	✓		✓		✓	18-Jan	Company Site Visit in Ontario	All expenses paid by MRCC
Aleafia Inc.	ALEF	✓				✓	18-May	Company Site Visit in Ontario	All expenses paid by MRCC
Altura Energy Inc.	ATU								
Alvopetro Energy Ltd.	ALV								
Amarillo Gold Corp.	AGC					✓	18-May	Company Site Visit in Brazil	All expenses paid by MRCC
Aurinia Pharmaceuticals Inc.	AURP								
Aurora Cannabis Inc.	ACB	✓				✓	18-Jul	Company Site visit in Calgary	All expenses paid by MRCC
Auxly Cannabis Group Inc.	XLY	✓		✓		✓	18-May	Company Site visit in Ontario	All expenses paid by MRCC
Belus Health Inc.	BLU	✓							
Bengal Energy Ltd.	BNG								
BeWhere Holdings Inc.	BEW			✓					
BNK Petroleum	BKX								
Canacol Energy Ltd.	CNE								
CannTrust Holdings Inc.	TRST								
Cipher Pharmaceuticals Inc.	CPH					✓	18-Oct	Company Site visit in Ontario	All expenses paid by MRCC
Condor Petroleum Inc/Canada	CPI								
Corevio Pharma Corp.	CORV								
Crown Point Energy Inc.	CWV		✓						
Difference Capital Financial Inc.	DCF								
Eguana Technologies Inc.	EGT								
Esplai Group Inc.	ESP								
GoldMoney Inc.	XAU								
Gran Tierra Energy Inc.	GTE								
Harvest One Cannabis Inc.	HVST	✓		✓					
HIKU Brands	HIKU	✓							
Immunovaccine Inc.	IMV				✓				
Jadestone Energy Inc.	JSE								
Knight Therapeutics Inc.	GUD								
Madalena Energy	MVN								
Medicure Inc.	MPH								
Mogo Finance Technologies	MOGO	✓		✓					
Indiva Limited	NDVA					✓	18-Jul	Company Site Visit in London, Ontario	All expenses paid by MRCC
Organigram Holdings Inc.	OGI	✓		✓					
Pan Orient Energy Corp.	POE		✓						
Parex Resources Inc.	PXT								
Pediapharm Inc.	PDP	✓							
Point Loma Resources Ltd.	PLX	✓							
Prairie Provident Resources Inc.	PPR	✓							
Probe Metals Inc.	PRB	✓		✓					
Profound Medical Corp.	PRN	✓							
ProMia Neurosciences	PMN			✓					
Pulse Oil Corp.	PUL	✓							
Pure Gold Mining	PGM								
QMX Gold Corp.	QMX			✓					
Rubicon Minerals Corp.	RMX	✓		✓					
Shopify Inc.	SHOP								
TAG Oil Ltd.	TAO								
Theratechnologies Inc.	TH	✓		✓					
theScore Inc.	SCR			✓					
Touchstone Exploration Inc.	TXP	✓							
Troilus Gold Corp.	TLU	✓		✓		✓	18-Jun	Company Site Visit in Northern Quebec	Some expenses paid by MRCC
Valens GroWorks	VGW	✓		✓					
Valeura Energy Inc.	VLE								
Vivo Cannabis Inc.	VIVO								
Weed MD Rx Inc.	WMD	✓	✓	✓					
Wesdome Gold Mines	WDO			✓		✓	18-Jul	Company Site Visit in Val d'Or, Quebec	Some expenses paid by MRCC
Under Review (Within Last 12 Months)									
Emetta Resources Corp.	EMO			✓		✓			
Spectra7 Microsystems Inc.	SEV					✓			
Syncoordia Technologies and Healthcare Solutions Corp.	SYN								
Orca Exploration Group Inc.	ORC.B								

¹ Within the past 12 months, MRCC has provided investment banking services to the issuer.

² The analyst currently owns or is short shares of the issuer, which represents less than 1% of shares outstanding.

³ MRCC owns shares of the issuer in its inventory, which represents less than 5% of shares outstanding.

⁴ MRCC is a market maker or liquidity provider in the listed securities.

⁵ Within the past 12 months, an analyst of MRCC has visited the material operations of the listed issuer.