

RELEVANT RESEARCH DISCLOSURES

Company Name	Ticker	Investment Banking Revenue ¹	Analyst Holdings ²	Firm Holdings ³	Market Maker ⁴	Site Visit ⁵	Date of Travel	Details/Purpose of Visit	Who Paid
Aleafia Inc.	ALEF	✓				✓	November-19	Company Site visit in Ontario	No expenses were paid by the Issuer
Algenon Pharmaceuticals Inc.	AGN	✓							
Almaden Minerals Ltd.	AMM								
Altura Energy Inc.	ATU								
Alvopeto Energy Ltd.	ALV								
Amatillo Gold Corp.	AGC	✓				✓	November-18	Company Site Visit in Mars Rosa, Brazil	No expenses were paid by the Issuer
Apili Therapeutics Inc.	APLI	✓							
Aurina Pharmaceuticals Inc.	AURP								
Aurora Cannabis Inc.	ACB								
Auxy Cannabis Group Inc	XLY								
Belvus Health Inc	BLU	✓							
Bengal Energy Ltd	BNG								
BeWhere Holdings Inc.	BEW	✓							
BNK Petroleum	BKX								
Canacof Energy Ltd	CNE								
Cipher Pharmaceuticals Inc.	CPH					✓	18-Oct	Company Site visit in Ontario	No expenses were paid by the Issuer
Condor Petroleum Inc/Canada	CPI								
Crown Point Energy Inc	CWV		✓						
Delta 9 Cannabis Inc.	DN	✓				✓	March-19	Company Site visit in Winnipeg, Manitoba	No expenses were paid by the Issuer
Dolly Varden Silver Corp.	DV	✓							
Eguana Technologies Inc	EGT	✓							
Fire Gold Ltd.	F								
Flower One Holdings Inc.	FONE	✓				✓	January-20	Company Site visit in Arizona	Some expenses were paid by the Issuer
GoldMoney Inc	XAU								
Gran Tierra Energy Inc	GTE								
Harvest One Cannabis Inc.	HVT	✓							
IMV Inc.	IMV				✓				
Indiva Limited	NDVA					✓	November-19	Company Site visit in Ontario	No expenses were paid by the Issuer
Jaguar Mining Inc.	JAG								
Kheat.com Inc	KSI	✓		✓					
Knight Therapeutics Inc	GLD								
Kootenay Silver Inc.	KTN	✓							
Mandalay Resources Corp.	MND								
Medexus Pharmaceuticals	MDP								
Medicenna Therapeutics Inc.	MDNA	✓				✓	April-19	Company Site Visit in Ontario	No expenses were paid by the Issuer
MedPharm Labs	LABS	✓				✓	February-19	Company Site Visit in Ontario	No expenses were paid by the Issuer
Mogo Inc.	MOGO								
Orca Exploration Group Inc	ORC.B								
Organigram Holdings Inc.	OGI								
Pan Orient Energy Corp	POE		✓						
Parex Resources Inc	PXT								
Point Loma Resources Ltd.	PLX	✓							
Prairie Provident Resources Inc.	PPR								
Probe Metals Inc.	PRB								
Profound Medical Corp	PRN								
Pulse Oil Corp.	PUL	✓							
Pure Gold Mining	PGM								
QMX Gold Corp.	QMX								
Rio2 Limited	RIO								
Rubicon Minerals Corp	RMX	✓							
Rubicon Organics Inc	ROMJ	✓				✓	19-Jun	Company Site Visit to Washington, DC	Some expenses paid by the Issuer
Shopify Inc.	SHOP								
TAG Oil Ltd	TAO								
Therabase Technologies Inc.	TLT	✓				✓	April-19	Company Site Visit in Ontario	No expenses were paid by the Issuer
Theratechnologies Inc	TH								
Score Media and Gaming Inc.	SCR								
Touchstone Exploration Inc	TXP								
Troilus Gold Corp	TLU								
The Valens Company	VGW	✓							
Valeura Energy Inc	VLE								
WeedMD Inc.	WMD	✓	✓			✓	November-19	Company Site Visit in Ontario	No expenses were paid by the Issuer
Wesdome Gold Mines	WDO								
Under Review (Within Last 12 Months)									
Acerus Pharmaceuticals Corp	ASP					✓	June-19	Company Site Visit in Ontario	No expenses were paid by the Issuer
Emerita Resources Corp	EMO								
Lift & Co.	LIFT					✓	June-19	Company Site Visit in Ontario	No expenses were paid by the Issuer

¹ Within the past 12 months, MRCC has provided investment banking services to the issuer.

² The Analyst currently owns or is short shares of the issuer, which represents less than 1% of shares outstanding.

³ MRCC owns shares of the issuer in its inventory, which represents > 1% of shares outstanding.

⁴ MRCC is a market maker or liquidity provider in the listed securities.

⁵ An Analyst has visited a material operation of the issuer.